



## **Financial Oversight Ministry Team**

### **Purpose**

To oversee the long-range stability of Badlands Ministries by establishing and overseeing the operating budget that provides for the continued growth and well-being of this ministry and to oversee and manage all capital campaign finances.

### **Membership**

- 1-2 Badlands Ministries Board of Directors members + 2-4 members that are called and gifted in the area of finance. 4-6 Total members.
- Board members serve as liaisons to the Board of Directors
- Badlands Ministries staff members may serve as adjunct members
- The Board of Directors will entertain all nominations to this ministry team and appoint its members, in compliance with Badlands Ministries' Bylaws

### **Terms**

- 2 Years
- No term limits

### **Meetings**

This ministry team will meet at least twice each year, and its members shall become familiar with the ministries' financial positions and financial issues. Suggested meeting months are: January, July, and October.

### **Responsibilities**

- Be knowledgeable of Badlands Ministries' Strategic Plan and committed to advancing this ministry within that vision
- Making recommendations to the Board of Directors regarding future strategic and long-range planning
- Developing and refining financial policy to assure the sound and responsible operation of the ministry
- Review regularly and provide an annual audit of both the operating fund & the capital campaign fund
- Evaluate previous year's budget performance
- Establish budget so that income meets/exceeds finances and make recommendation to the board
- Ensure the resources are available to meet and fund program and ministry needs

***Centered in the beauty of the North Dakota badlands, our mission is to witness to the love and power of our Savior Jesus Christ, inspiring faith, hope, vitality, and renewal to all.***