Lutheran Outdoor Ministries

Balance Sheet December, 2024

	Operational	Temp Restricted	Perm Restricted	December 2024 Total	*Prior Year December 2023 Total*
Assets					
Current Assets					
Cash - Thrivent Checking (New) 3771	112,495.69	45.00	0.00	112,540.69	91,255.70
* Cash - Thrivent Money Market	0.00	160,650.77	0.00	160,650.77	163,192.29
Edward Jones Acct	0.00	0.00	0.00	0.00	2,117.83
Paypal Account	0.00	0.00	0.00	0.00	0.00
Total Bank Accounts	**112,495.69**	**160,695.77**	**0.00**	**273,191.46**	**256,565.82**
Accounts Receivable	0.00	0.00	0.00	0.00	0.00
Prepaid Expenses	7,186.93	0.00	0.00	7,186.93	33,754.95
LOM Annual Conference	0.00	0.00	0.00	0.00	0.00
Stock Deposits - Edward Jones	0.00	0.00	0.00	0.00	0.00
Total Current Assets	**119,682.62**	**160,695.77**	**0.00**	**280,378.39**	**290,320.77**
Other Assets					
Investments					
MIF interest	0.00	3,526.03	0.00	3,526.03	0.00
Mission Investment Fund, Board to Designate	0.00	60,000.00	12,500.00	72,500.00	73,361.24
Total Other Assets	**0.00**	**63,526.03**	**12,500.00**	**76,026.03**	**73,361.24**
Total Assets	**119,682.62**	**224,221.80**	**12,500.00**	**356,404.42**	**363,682.01**
Liabilities and Net Assets					
Liabilities					
Current Liabilities					
Accounts Payable	0.30	0.00	0.00	0.30	0.00
Deferred Revenue	0.00	0.00	0.00	0.00	0.00
Prepaid Deposits	3,200.00	0.00	0.00	3,200.00	3,200.00
Accrued Expenses Other					
Events Discounts Payable	0.00	0.00	0.00	0.00	0.00
Refunds Due	0.00	0.00	0.00	0.00	0.00
Due To/Due From Funds	0.00	0.00	0.00	0.00	0.00
Total Current Liabilities	**3,200.30**	**0.00**	**0.00**	**3,200.30**	**3,200.00**
Long Term Liabilities					
Credit Lines or Loans	0.00	0.00	0.00	0.00	0.00
Great Gathering Loan to OMC	(12,500.00)	0.00	0.00	(12,500.00)	(1,075.00)
Total Long Term Liabilities	**(12,500.00)**	**0.00**	**0.00**	**(12,500.00)**	**(1,075.00)**
Total Liabilities	**(9,299.70)**	**0.00**	**0.00**	**(9,299.70)**	**2,125.00**
Net Assets					
Net Assets					
Board Desig. Conf/Educational Events	0.00	20,653.62	0.00	20,653.62	20,653.62
Opening Balance Equity	54,009.84	0.00	0.00	54,009.84	54,009.84
Retained Earnings	59,949.54	203,414.91	12,500.00	275,864.45	225,370.87
Excess (Deficiency) Current Year	15,022.94	153.27	0.00	15,176.21	61,522.68
Total Net Assets	**128,982.32**	**224,221.80**	**12,500.00**	**365,704.12**	**361,557.01**
Total Liabilities and Net Assets	**119,682.62**	**224,221.80**	**12,500.00**	**356,404.42**	***363,682.01***

(this line item reflects the restricted money spent less the restricted income ….

And should reflect the change in restricted cash year to date. We have the Exec Dir Exp; disaster Exp and income which is interest income.)

* Temporarily Restricted funds on breakdown of Thrivent Money Market Funds attachment